

BY-LAW NO. 124

A By-law to enable the Trustees of School-section Number Two of the Township of Westmeath to raise by way of Loan the sum of Seventeen Hundred and Eighty-five Dollars for the erection of a School-house in said School-section

Passed the 22nd day of May, 1886.

WHEREAS the Board of Public School Trustees of School-section Number Two of the Township of Westmeath has made application to the Municipal Council of the Corporation of said Township of Westmeath for the issue of debentures for the sum of Seventeen Hundred and eighty-five Dollars to enable the said Board to borrow that sum for the erection of a school house in said Section.

AND WHEREAS it appears that the proposal to raise the said sum of money for the said purpose has been duly submitted by the said Board of School Trustees at a special meeting of the duly qualified electors of said School-section called for the purpose and approved.

AND WHEREAS it is expedient to issue the said debentures and Whereas it is expedient to pay off said Loan or indebtedness by Annual instalments extending over a period of Ten Years ending on the First day of February A.D. 1896 and payable on the First day of February in each of said Ten Years.

AND WHEREAS it will require the sum of \$230⁰⁰ to be raised Annually during the currency of the said debentures for the payment of the said several instalments of Principal and Interest thereon .

AND WHEREAS the whole amount of the rateable property of the said School section according to the last revised assessment Rolls is \$49953.⁰⁰/₁₀₀ and there is no existing debenture debt of said School section

The Municipal Council of the Corporation of the Township of Westmeath therefore enacts as follows:---

1. That it shall be lawful for the Reeve of the said Township of Westmeath to cause to be made issued and handed over to the said Board of School Trustees of School section Number Two Ten debentures for the following sums and payable upon the following dates, viz.

\$ 142:00 payable on the First day of February, 1887; \$ 149:00 thereof on the First day of February, 1888; \$ 156:00 thereof on the First day of February, 1889; \$ 164:00 thereof on the First day of February, 1890; \$ 172:00 thereof on the First day of February, 1891; \$ 181:00 thereof on the First day of February, 1892; \$ 190:00 thereof on the First day of February, 1893; \$ 200:00 thereof on the First day of February, 1894; \$ 210:00 thereof on the First day of February, 1895; and \$ 221:00 thereof on the First day of February, 1896.

2. That the said debentures shall be signed by the said Reeve and the treasurer of said Corporation and shall be payable at the Agency of the Bank of Ottawa in Pembroke.

3. That the said debentures shall bear Interest at and after the rate of Five per centum per Annum from the date thereof which Interest shall be payable on the First day of February in each of the said Years at the said agency of the Bank of Ottawa in Pembroke and the said debentures shall have attached to them Coupons for the payment of such Interest.

4. That the By-law shall come into force on the First day of June next A.D. 1886 and the said debentures shall be dated on that day.

Thomas Francis
Reeve

Passed in open Council
this 22nd day of May 1886

A. Cameron
Sp. Clerk



1886

1. That the said school shall be held on the first day of the month of August in each year and the said school shall be held for a term of not less than six months in each year.
2. That the said school shall be held on the first day of the month of August in each year and the said school shall be held for a term of not less than six months in each year.
3. That the said school shall be held on the first day of the month of August in each year and the said school shall be held for a term of not less than six months in each year.
4. That the said school shall be held on the first day of the month of August in each year and the said school shall be held for a term of not less than six months in each year.
5. That the said school shall be held on the first day of the month of August in each year and the said school shall be held for a term of not less than six months in each year.

By Law No. 14,
 For S. S. No. 2,
 to Borrow Money
 for School House

1886

Resolved, That the said school shall be held on the first day of the month of August in each year and the said school shall be held for a term of not less than six months in each year.

Resolved, That the said school shall be held on the first day of the month of August in each year and the said school shall be held for a term of not less than six months in each year.